

# Risk Bulletin #17\_March 2020

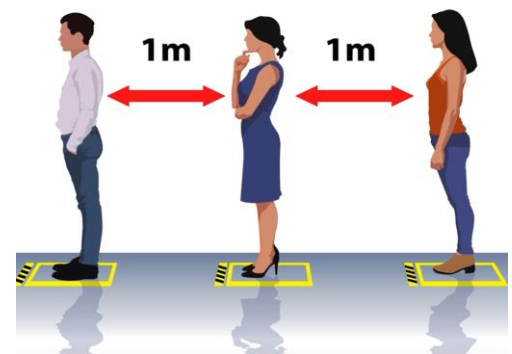


## SAFE-DISTANCING RULES

This applies in settings like supermarkets, restaurants and shopping malls



So you have to stand 1m apart in queues



## COMBATING COVID-19

Since Budget 2020, COVID-19 has accelerated into a global pandemic. The global economy has been hit and we are affected.

To meet these challenging times, we have a

**\$48 BILLION RESILIENCE BUDGET**

to support Singaporeans and businesses and

**EMERGE STRONGER**

Citigroup Inc  
NYSE: C

43.80 USD -2.42 (5.24%) ↓  
27 Mar, 4:02 pm GMT-4 · Disclaimer



## Emergency packages to fight Covid-19 shock

Countries and regions around the world, including Singapore, have rolled out emergency packages totalling trillions of dollars to keep their economies afloat.

Country /region	Stimulus amount (\$\$)	Estimated % of GDP
United States	2.9 trillion	10%
Germany	1.7 trillion	32%
Japan*	757 billion	10%
Britain	632 billion	19%
China*	618 billion	-
Australia	165 billion	10%
Malaysia	89 billion	18%
<b>Singapore</b>	<b>55 billion</b>	<b>11%</b>
Thailand	22.8 billion	3%
Hong Kong	22.4 billion	4%
South Korea	13.7 billion	0.6%
Indonesia	11.6 billion	0.9%
Taiwan	2.9 billion	0.3%

NOTE: \* Japan: Of which \$5732 billion aid is under consideration, as reported by Nikkei on March 25 \* China: Pledged as of March 26, as reported by Reuters

Sources: AFP, REUTERS, BLOOMBERG, NIKKEI, BBC, THE GUARDIAN STRAITS TIMES GRAPHICS

## Action taken against workplaces over lack of safe distancing

CLARA CHONG

Enforcement action has been taken against 21 workplaces for failing to comply with government advisories on safe distancing measures meant to reduce the risk of Covid-19 transmission, the Ministry of Manpower (MOM) said in a statement yesterday.

Thirteen stop-work orders and eight remedial orders were issued to workplaces that ignored safe distancing yesterday, the first day of enforcement, MOM said.

These orders will remain in place until rectifications are made.

The inspections target workplaces with a large workforce, such as factories, construction sites and shipyards, as well as collaborative workplaces.

MOM also noted that some companies have adopted addi-

"Such measures require adjustment but are necessary to suppress Covid-19's impact on our economy" - Mr Silas Sitoh

duration of a typical interaction is 10-15 minutes, even if the worker is not wearing a mask or face shield. The statement said that such measures are necessary to suppress the impact of the virus on the economy.

## Disclaimer

This document is not research material and it has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research. This document does not necessarily represent the views of every function within Culum Capital Pte Ltd.

This document is being distributed for general information only and it does not constitute an offer, recommendation or solicitation to enter into any transaction. This document does not take into account the specific investment objectives, financial situation or particular needs of any particular person or class of persons and it has not been prepared for any particular person or class of persons.

Recipient(s) of this information should not rely on any contents of this document in making any investment decisions.

Culum Capital Pte Ltd makes no representation or warranty of any kind, express, implied or statutory regarding, but not limited to, the accuracy of this document or the completeness of any information contained or referred to in this document. This document is distributed on the express understanding that, whilst the information in it is believed to be reliable, it has not been independently verified by us. Culum Capital Pte Ltd accepts no liability and will not be liable for any loss or damage arising directly or indirectly (including special, incidental or consequential loss or damage) from your use of this document, howsoever arising, and including any loss, damage or expense arising from, but not limited to, any defect, error, imperfection, fault, mistake or inaccuracy with this document, its contents or associated services, or due to any unavailability of the document or any part thereof or any contents.

This document must not be reproduced, forwarded or otherwise made available to any other person without the express written consent of Culum Capital Pte Ltd, nor should it be distributed into any other jurisdiction unless permitted by the local laws and regulations of that jurisdiction. Neither Culum Capital Pte Ltd nor any of its directors, employees or agents accept any liability whatsoever for the actions of third parties in this respect.