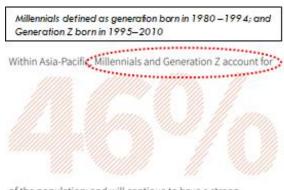
Risk Bulletin #14_December 2019



Asia Food Challenge - US\$800 billion investment required over the next 10 years



The scale of the opportunity for urban plant factories in Asia is significant, with the region projected to have 27 megacities with over

people each by 2030.

of the population; and will continue to have a strong influence on Asian consumers' behaviour.

Percentage of World Debt BY COUNTRY Venezuels adde to GOP ratio has skynocked to 12.7, in part the following state of the second of the secon

China - increasing corporate bond defaults Back-to-Back Records? China corporate bond defaults climb toward all-time high Onshore defaulted bond principal amount 120b yuan 100 80 60 40 200 2014 2015 2016 2017 2018 2019YID



Debt as a Percentage of GDP 25% 50% 75% 100% 125% 150% 175% 200%



















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