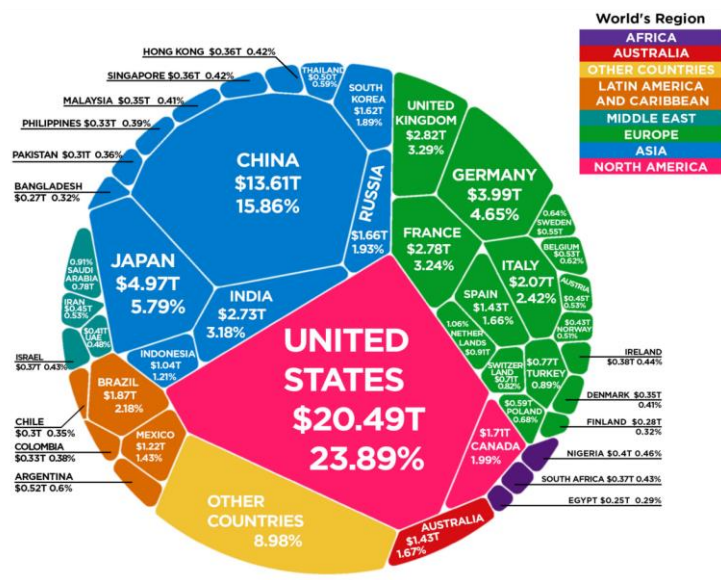


# Risk Bulletin #11 September 2019

- Singapore is the "most targeted" nation in Southeast Asia (SEA) for Mergers & Acquisitions (M&A). M&A activities in Singapore soared 70.6% to US\$88.3 Billion and comprise 50.2% of SEA's all M&A activities.
- In H1 2019, Singapore has attracted S\$8.1 Billion investment commitments in manufacturing and services sector. Gas giant Linde AG will quadruple its capacity in Singapore with a S\$1.9 Billion expansion.
- Singapore's asset management industry grew at slower 5.4% pace to S\$3.4 Trillion in 2018. Robust growth of 15% to S\$646 Billion on alternative assets.

## US\$86 Trillion global economy



**MTI** MINISTRY OF TRADE AND INDUSTRY SINGAPORE

Singapore's official GDP growth forecast between "0 to 1%" for 2019.

Singapore's economy is expected to avert a technical recession.

SEA region's next downturn  
More vulnerable to an economic downturn than it was during the 2007-2009 global financial crisis.



Monetary Authority of Singapore is expected to ease its monetary policy this 14 October 2019.



Ministry of National Development



Impact on Singapore's property market with the September 2019 change in higher income ceilings and enhanced Central Provident Fund housing grants for flat buyers.

Shell's first Electric Vehicle charging station in Singapore – August 2019



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